

FOR IMMEDIATE RELEASE

**Announcement of Revised Forecast for Interim Financial Results
for the Fiscal Year Ending March 31, 2005**

TOKYO, October 28, 2004 - Densei-Lambda K.K. (TSE 1st Section, 6917) revises the forecast for interim financial results for the fiscal year ending March 31, 2005 based on recent changes in its performance. The previous forecast was announced on May 27, 2004.

1. Revised forecast for consolidated interim financial results for the fiscal year ending March 31, 2005 (April 1, 2004 to September 30, 2004)

(In million yen)

	Net sales	Ordinary income	Net income
Previous forecast (A) (announced on May 27, 2004)	17,000	700	400
New forecast (B)	17,000	1,100	600
Change (B)-(A)	0	400	200
Change (%)	0	57.1	50.0
Interim financial results for the fiscal year ended March 31, 2004	15,705	465	33

2. Revised forecast for non-consolidated interim financial results for the fiscal year ending March 31, 2005 (April 1, 2004 to September 30, 2004)

(In million yen)

	Net sales	Ordinary income	Net income
Previous forecast (A) (announced on May 27, 2004)	15,000	200	100
New forecast (B)	15,000	300	140
Change (B)-(A)	0	100	40
Change (%)	0	50.0	40.0
Interim financial results for the fiscal year ended March 31, 2004	13,935	484	221

3. Reasons for the revisions

On both consolidated and non-consolidated bases, net sales are expected to be in line with the previous forecast. Ordinary income and net income are expected to increase by the effect of administrative cost reduction to improve operational efficiency.

4. Full-year financial results forecast

No change was made at present to both consolidated and non-consolidated forecast, announced on May 27, 2004. Damage by the Niigata Prefecture Chuetsu Earthquake is now under assessment, so if necessary, revised forecast will be announced soon.

(Reference)

Full-year financial results forecast for the fiscal year ending March 31, 2005 (April 1, 2004 to March 31, 2005)

(In million yen)

	Net sales	Ordinary income	Net income
Consolidated	37,000	2,000	1,000
Non-consolidated	33,000	1,000	500

*The above forecast is based on the information available as of the date when this information is disclosed, so our actual performance could be different from it due to possible factors from now on.

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