

FOR IMMEDIATE RELEASE

**Announcement of Revised Financial Results Forecasts
for the fiscal year ended March 31, 2004**

TOKYO, May 12, 2004 - Densei-Lambda K.K. (TSE 1st Section, 6917) revised the full-year financial results forecasts for the fiscal year ended March 31, 2004 based on recent changes in its performance. The previous forecast was announced on November 27, 2003. Details of the revisions are as follows:

1. Revised forecast for consolidated financial results for the fiscal year ended March 31, 2004
(April 1, 2003 to March 31, 2004)

(In million yen)

	Net sales	Ordinary income	Net income
Previous forecast (A) (announced on November 27, 2003)	34,000	1,000	300
New forecast (B)	34,000	1,500	400
Change (B)-(A)	0	500	100
Change (%)	0	50.0	33.3
Financial results for the fiscal year ended March 31, 2003	32,342	295	- 350

2. Revised forecast for non-consolidated financial results for the fiscal year ended March 31, 2004
(April 1, 2003 to March 31, 2004)

(In million yen)

	Net sales	Ordinary income	Net income
Previous forecast (A) (announced on November 27, 2003)	30,000	500	200
New forecast (B)	30,000	900	300
Change (B)-(A)	0	400	100
Change (%)	0	80.0	50.0
Financial results for the fiscal year ended March 31, 2003	28,691	- 199	- 597

3. Reasons for the revisions

On a non-consolidated basis, net sales are expected to be in line with the forecast, but both ordinary income and net income are revised upward because cost reduction effect was more than expected and products with higher profit margin were sold well.

Reflecting this, consolidated ordinary income and net income are also revised upward.

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For further information, please contact:

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